

Investment Policy

APPROVED 29/11/21

Background

In order to provide good stewardship of the PCC's funds, the PCC is obliged to consider the appropriate framework for investing funds that are not likely to be required for short term expenditure.

The Reserves policy covers how the level of reserves should be managed and reviewed, this policy covers the framework within which such funds should be invested

Policy

Investments should be made within the following principles:

- The PCC does not possess specialist expertise in investment strategy.
- The PCC is a charity and undue risk taking in investments is not appropriate.
- The PCC recognises that a level of risk is inherent in all investments and will aim to invest in areas that have appropriate levels of protection and regulation.
- The PCC should not be making direct investments in areas that would be incompatible with its Christian aims and should pay due regard to the risk that indirect investments may also be incompatible with its Christian aims.

Where the PCC uses an investment provider who meets the above criteria, a regular review should be undertaken to ensure that the specific funds invested in serve the PCC's needs to a reasonable degree. Professional advice should be sought where appropriate at intervals to be determined by the PCC but it is not envisaged this would be more often than every 3-5 years.

Review

This policy should be reviewed every 5 years or earlier in the event of a pressing need to change the policy